

BASF India Limited

Regd. Office : RBC, Mahindra Towers, 'A' Wing, 1st Floor, Dr. G M Bhosale Marg, Worli, Mumbai - 400 018.

Audited Financial Results for the financial year ended 31st March 2008

(Rs. In Lakhs)

| Particulars | Standalone | | | | | Consolidated | |
|---|---------------------------|---------------------------|---|--|---|--|---|
| | 9 months ended 31/12/2007 | 3 months ended 31/03/2008 | Corresponding 3 months ended 31/03/2007 | Year to Date figures for current period ended 31/03/2008 | Year to Date figures for the previous year ended 31/03/2007 | Year to Date figures for current period ended 31/03/2008 | Year to Date figures for the previous year ended 31/03/2007 |
| | Unaudited | Unaudited | Unaudited | Audited | Audited | Audited | Audited |
| 1 Net Sales/Income from Operations (net of excise) | 71,384 | 19,336 | 16,070 | 90,720 | 76,853 | 105,364 | 84,660 |
| 2 Other Income | 359 | 110 | 86 | 469 | 371 | 321 | 247 |
| 3 Total Income (1+2) | 71,743 | 19,446 | 16,156 | 91,189 | 77,224 | 105,685 | 84,907 |
| 4 Expenditure | | | | | | | |
| a. (Increase) / Decrease in stock in trade and work in progress | (679) | (161) | 174 | (840) | 343 | (1,302) | (818) |
| b. Consumption of Raw / Packing Materials | 39,488 | 10,225 | 9,104 | 49,713 | 42,291 | 56,389 | 45,725 |
| c. Purchase of traded goods | 6,244 | 2,757 | 1,583 | 9,001 | 7,117 | 15,044 | 11,185 |
| d. Employees cost | 6,046 | 2,126 | 1,649 | 8,172 | 6,844 | 8,661 | 7,132 |
| e. Depreciation | 1,002 | 358 | 259 | 1,360 | 1,087 | 1,473 | 1,168 |
| f. Other expenditure | 10,946 | 3,409 | 2,733 | 14,355 | 11,581 | 15,930 | 12,416 |
| g. Total | 63,047 | 18,714 | 15,502 | 81,761 | 69,263 | 96,195 | 76,808 |
| 5 Interest | 102 | 26 | 40 | 128 | 151 | 360 | 277 |
| 6 Profit (+)/Loss (-) from Ordinary Activities before tax (3)-(4)+5 | 8,594 | 706 | 616 | 9,300 | 7,810 | 9,130 | 7,822 |
| 7 Tax expense | 3,098 | 265 | 249 | 3,363 | 2,801 | 3,384 | 2,817 |
| 8 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (6-7) | 5,496 | 441 | 367 | 5,937 | 5,009 | 5,746 | 5,005 |
| 9 Net Profit (+)/ Loss(-) for the period | 5,496 | 441 | 367 | 5,937 | 5,009 | 5,746 | 5,005 |
| 10 Paid-up equity share capital (Face Value Rs 10 per share) | 2,819 | 2,819 | 2,819 | 2,819 | 2,819 | 2,819 | 2,819 |
| 11 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 31,149 | 27,521 | 30,943 | 27,506 |
| 12 Earnings Per Share (EPS) (in Rs.) | | | | | | | |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) | 19.50 | 1.56 | 1.30 | 21.06 | 17.77 | 20.38 | 17.75 |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) | 19.50 | 1.56 | 1.30 | 21.06 | 17.77 | 20.38 | 17.75 |
| 13 Public shareholding | | | | | | | |
| - Number of Shares | 13,337,128 | 13,337,128 | 13,337,128 | 13,337,128 | 13,337,128 | 13,337,128 | 13,337,128 |
| - Percentage of Shareholding | 47.3% | 47.3% | 47.3% | 47.3% | 47.3% | 47.3% | 47.3% |

- The above financial results were reviewed by the Audit Committee at its meeting on April 16, 2008 and thereafter approved by the Board of Directors at its meeting held on April 16, 2008.
- The Board of Directors at its meeting held on April 16, 2008 recommended payment of Dividend of 70% on equity shares for the financial year ended March 31, 2008.
- Current quarter and year end provision for taxation includes provision for current income tax, deferred tax and fringe benefit tax.
- During the year ended March 31, 2007, Company on a conservative basis had written-off the entire amount incurred during that year on voluntary retirement scheme, as against the usual accounting policy of amortizing over a period of 36 months. Auditors had commented on this in their report. This does not have any material impact on the results for the quarter and year ended March 31, 2008.
- The Guidance Note on Implementing AS 15, Employee Benefits (revised 2005) issued by the Accounting Standards Board (ASB) states that provident funds set up by employers, which requires interest shortfall to be met by the employer, needs to be treated as defined benefit plan. Pending the issuance of the Guidance Note from Actuarial Society of India, the required information can not be exhibited.
- The financial statements of the Company and its subsidiary - BPIL have been consolidated in accordance with Accounting Standard 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Previous period's figures have been regrouped/rearranged wherever necessary.
- There were no investor complaints pending at the beginning and end of the current quarter. 2 investor complaints were received during the quarter and were duly attended.

Segment - wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

| | Standalone | | | | | Consolidated | |
|---|---------------------------|---------------------------|---|--|---|--|---|
| | 9 months ended 31/12/2007 | 3 months ended 31/03/2008 | Corresponding 3 months ended 31/03/2007 | Year to Date figures for current period ended 31/03/2008 | Year to Date figures for the previous year ended 31/03/2007 | Year to Date figures for current period ended 31/03/2008 | Year to Date figures for the previous year ended 31/03/2007 |
| | Unaudited | Unaudited | Unaudited | Audited | Audited | Audited | Audited |
| 1. Segment Revenue | | | | | | | |
| a. Agricultural Products & Nutrition | 22,487 | 2,506 | 1,933 | 24,993 | 19,141 | 24,993 | 19,141 |
| b. Performance Products | 34,686 | 12,197 | 10,144 | 46,883 | 40,297 | 46,883 | 40,297 |
| c. Plastics | 10,960 | 3,672 | 3,109 | 14,632 | 13,506 | 29,276 | 21,313 |
| d. Chemicals | 2,482 | 743 | 738 | 3,225 | 3,279 | 3,225 | 3,279 |
| e. Others | 769 | 218 | 146 | 987 | 630 | 987 | 630 |
| Total | 71,384 | 19,336 | 16,070 | 90,720 | 76,853 | 105,364 | 84,660 |
| Less: Inter - segment revenue | - | - | - | - | - | - | - |
| Net Sales/ Income From Operations | 71,384 | 19,336 | 16,070 | 90,720 | 76,853 | 105,364 | 84,660 |
| 2. Segment Results | | | | | | | |
| Profit/(Loss) before tax and interest | | | | | | | |
| a. Agricultural Products & Nutrition | 5,837 | 46 | 51 | 5,883 | 3,641 | 5,883 | 3,641 |
| b. Performance Products | 3,260 | 997 | 740 | 4,257 | 4,563 | 4,257 | 4,563 |
| c. Plastics | 897 | 105 | 240 | 1,002 | 1,287 | 1,219 | 1,552 |
| d. Chemicals | 1,059 | 331 | 183 | 1,390 | 937 | 1,390 | 937 |
| e. Others | 40 | 18 | 5 | 58 | 30 | 58 | 30 |
| Total | 11,093 | 1,497 | 1,219 | 12,590 | 10,458 | 12,807 | 10,723 |
| Less : (i) Interest | 102 | 26 | 40 | 128 | 151 | 360 | 277 |
| (ii) Other un-allocable expenditure net off un-allocable income | 2,397 | 765 | 563 | 3,162 | 2,497 | 3,317 | 2,624 |
| Total Profit Before Tax | 8,594 | 706 | 616 | 9,300 | 7,810 | 9,130 | 7,822 |
| 3. Capital Employed | | | | | | | |
| (Segment Assets - Segment Liabilities) | | | | | | | |
| a. Agricultural Products & Nutrition | 2,649 | 3,296 | 3,918 | 3,296 | 3,918 | 3,296 | 3,918 |
| b. Performance Products | 24,511 | 23,245 | 21,124 | 23,245 | 21,124 | 23,245 | 21,124 |
| c. Plastics | 3,699 | 3,489 | 2,846 | 3,489 | 2,846 | 9,019 | 7,937 |
| d. Chemicals | 1,716 | 720 | 707 | 720 | 707 | 720 | 707 |
| e. Others | - | - | - | - | - | - | - |
| f. Unallocated | 3,263 | 3,218 | 1,745 | 3,218 | 1,745 | (2,518) | (3,361) |
| Total | 35,838 | 33,968 | 30,340 | 33,968 | 30,340 | 33,762 | 30,325 |

- Of the above segments, Agricultural Products is seasonal in nature.
- Agricultural Products & Nutrition includes agrochemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals and speciality chemicals.
- Plastics includes expandable polystyrene, polyurethanes and engineering plastics
- Chemicals includes inorganic chemicals, intermediates and petrochemicals.
- Others includes Indent Commission income not relating to any of the above segments and other recoveries.